

## Economic and Social Data

### GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 58,110 square miles of land mass (exclusive of 1,305 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 97,990 square miles makes it the tenth largest state.

### POPULATION

The following table presents population trends for Michigan for the last ten years (in thousands):

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Population	9,470	9,529	9,584	9,660	9,739	9,785	9,820	9,864	9,938	9,991
Percent Change	.8%	.6%	.6%	.8%	.8%	.5%	.4%	.4%	.8%	.5%

Source:

U.S. Census Bureau, Population Division (estimated at July 1 for 2001, all prior years are actual).

### WEALTH

The following table presents per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

	Per Capita Income (a)		Retail Sales (b) (In Billions)	State Equalized Value of Taxable Property (c) (In Billions)	Bank Deposits (d) (In Billions)
<u>YEAR</u>	<u>MI</u>	<u>U.S.</u>	<u>U.S.</u>	<u>MI</u>	<u>MI</u>
1991	\$19,311	\$20,039	\$1,855.9	\$150.9	\$109.5
1992	20,263	20,979	1,951.6	154.3	110.6
1993	21,366	21,557	2,082.1	167.9	111.8
1994	22,829	22,358	2,248.2	175.5	117.8
1995	23,931	23,272	2,359.0	186.4	117.4
1996	24,394	24,286	2,502.4	200.3	116.9
1997	25,505	25,427	2,610.6	216.7	118.2
1998	26,870	26,909	2,745.6	237.4	123.4
1999	27,886	27,859	2,994.9	261.0	122.3
2000	29,071	29,451	3,082.8	284.4	136.5

Sources:

- (a) U.S. Department of Commerce, Bureau of Economic Analysis, October 2001 release.
- (b) U.S. Census Bureau, Monthly Retail Surveys Branch.
- (c) State of Michigan, Department of Treasury, Property Tax Division.
- (d) State of Michigan, Department of Consumer & Industry Services, Office of Financial and Insurance Services, Division of Financial Institutions. The amounts shown include state and national banks, state and federal credit unions, state and federal savings banks, and saving and loan associations.

Economic and Social Data (Continued)

EMPLOYMENT

The following table presents employment data (expressed in thousands) for the State of Michigan for the last ten calendar years:

<u>Year</u>	<u>Total Labor Force</u>	<u>Total Employment</u>	<u>Unemployment</u>	<u>Unemployment Rate</u>
1991	4,592	4,165	427	9.3%
1992	4,690	4,274	416	8.9%
1993	4,753	4,418	335	7.0%
1994	4,823	4,539	284	5.9%
1995	4,814	4,556	258	5.4%
1996	4,897	4,659	238	4.9%
1997	4,961	4,752	209	4.2%
1998	5,031	4,837	194	3.9%
1999	5,144	4,950	194	3.8%
2000	5,201	5,016	185	3.6%

Source: Michigan Department of Career Development, Employment Service Agency.

Wage and salary employees for the last five calendar years consisted of the following (in thousands):

<u>Wage and Salary Employment</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Goods Producing Industries:					
Manufacturing					
Durable Goods:					
Lumber & Wood Products	17.4	17.1	17.7	18.2	18.1
Furniture & Fixtures	37.9	38.8	41.7	43.5	44.2
Stone, Clay, and Glass Products	18.6	19.1	20.7	20.9	22.1
Primary Metals	36.9	36.7	37.3	38.3	38.8
Fabricated Metals	127.5	127.6	128.1	131.2	131.3
Industrial Machinery & Computer Equipment	133.7	134.9	135.1	133.1	134.5
Electrical Equipment except Computer	33.6	34.0	35.4	35.7	35.8
Transportation Equipment	294.9	289.2	287.8	299.7	298.3
Other Durable Goods	26.9	26.0	25.8	25.5	25.3
Total Durable Goods	727.4	723.4	729.6	746.1	748.4
Nondurable Goods:					
Food & Kindred Products	42.8	41.3	40.1	37.9	37.1
Textiles & Apparel	19.6	19.3	19.4	19.6	19.8
Paper & Allied Products	21.4	21.8	20.7	20.2	20.0
Printing & Publishing	43.8	43.7	43.7	43.1	42.3
Chemicals & Petroleum	45.1	44.8	45.4	45.4	44.7
Rubber & Miscellaneous Plastics	67.9	68.0	66.8	65.9	64.5
Other Nondurable Goods	3.7	4.0	4.0	3.6	3.0
Total Nondurable Goods	244.3	242.9	240.1	235.7	231.4
Total Manufacturing	971.7	966.3	969.7	981.8	979.8
Mining	7.6	7.6	7.8	7.0	7.7
Construction	168.0	179.8	186.1	196.5	211.4
Total Goods Producing Industries	1,147.3	1,153.7	1,163.6	1,185.3	1,198.9
Service Producing Industries:					
Transportation, Communications, and Utilities	170.4	173.5	177.7	178.9	180.7
Wholesale Trade	219.6	228.6	232.6	234.9	238.8
Retail Trade	805.6	817.4	822.8	840.0	855.1
Finance, Insurance, and Real Estate	202.4	205.7	208.5	208.0	205.3
Services	1,171.6	1,221.9	1,249.0	1,267.2	1,316.5
Government	643.8	647.4	656.0	667.6	683.9
Total Service Producing Industries	3,213.4	3,294.4	3,346.6	3,396.6	3,480.3
Total Wage and Salary Employment	4,360.7	4,448.2	4,510.2	4,581.9	4,679.2

Source: Michigan Department of Career Development, Employment Service Agency (wage and salary benchmark of March 2000).